

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2022

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 871	\$3,748.53		\$3,748.53
1012.5 - ALLIANCE CHACO ICS-017	\$10,003.06		\$10,003.06
1062.1 - ALLIANCE CHACO RESERVE MM-092		\$3,581.86	\$3,581.86
1062.2 - ALLIANCE CHACO RESERVE ICS-049		\$67,538.79	\$67,538.79
Total CASH	<u>\$13,751.59</u>	<u>\$71,120.65</u>	<u>\$84,872.24</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$138.00		\$138.00
1280 - A/R OTHER	\$4.03		\$4.03
Total ACCOUNTS RECEIVABLE	<u>\$142.03</u>		<u>\$142.03</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$249.20		\$249.20
Total OTHER ASSETS	<u>\$249.20</u>	<u>\$0.00</u>	<u>\$249.20</u>
Assets Total	<u>\$14,142.82</u>	<u>\$71,120.65</u>	<u>\$85,263.47</u>
Liabilities & Equity			
	Chaco Compound Operating	Chaco Compound Reserve	Total
LIABILITIES			
2200 - ACCOUNTS PAYABLE	\$679.19		\$679.19
Total LIABILITIES	<u>\$679.19</u>	<u>\$0.00</u>	<u>\$679.19</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2022

	Chaco Compound Operating	Chaco Compound Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$13,354.69		\$13,354.69
3500 - RESERVE EQUITY		\$69,211.44	\$69,211.44
Total EQUITY	<u>\$13,354.69</u>	<u>\$69,211.44</u>	<u>\$82,566.13</u>
Net Income	<u>\$108.94</u>	<u>\$1,909.21</u>	<u>\$2,018.15</u>
Liabilities and Equity Total	<u>\$14,142.82</u>	<u>\$71,120.65</u>	<u>\$85,263.47</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
9/1/2022 - 9/30/2022

	9/1/2022 - 9/30/2022				7/1/2022 - 9/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$3,036.00	\$3,036.00	\$0.00	0.00%	\$12,144.00	\$9,108.00
4310 - ASSESSMENT INTEREST	\$1.31	\$0.00	\$1.31	100.00%	\$4.03	\$0.00	\$4.03	100.00%	\$0.00	(\$4.03)
4600 - INTEREST INCOME	\$0.78	\$0.00	\$0.78	100.00%	\$2.26	\$0.00	\$2.26	100.00%	\$0.00	(\$2.26)
<u>Total INCOME</u>	\$1,014.09	\$1,012.00	\$2.09	0.21%	\$3,042.29	\$3,036.00	\$6.29	0.21%	\$12,144.00	\$9,101.71
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$7,500.00)	(\$5,625.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$7,500.00)	(\$5,625.00)
Total Income	\$1,014.09	\$1,012.00	\$2.09	0.21%	\$1,167.29	\$1,161.00	\$6.29	0.54%	\$4,644.00	\$3,476.71
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$31.15	\$34.42	\$3.27	9.50%	\$93.45	\$103.26	\$9.81	9.50%	\$413.00	\$319.55
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$63.00	\$63.00
<u>Total ADMINISTRATIVE</u>	\$31.15	\$34.42	\$3.27	9.50%	\$93.45	\$103.26	\$9.81	9.50%	\$476.00	\$382.55
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$20.42	\$50.00	\$29.58	59.16%	\$20.42	\$150.00	\$129.58	86.39%	\$600.00	\$579.58
<u>Total LANDSCAPE</u>	\$20.42	\$50.00	\$29.58	59.16%	\$20.42	\$150.00	\$129.58	86.39%	\$600.00	\$579.58
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$125.01	\$125.01	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$498.09	\$0.00	(\$498.09)	(100.00%)	\$498.09	\$0.00	(\$498.09)	(100.00%)	\$500.00	\$1.91
<u>Total MAINTENANCE</u>	\$498.09	\$41.67	(\$456.42)	(1,095.32%)	\$498.09	\$375.01	(\$123.08)	(32.82%)	\$1,500.00	\$1,001.91

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
9/1/2022 - 9/30/2022

	9/1/2022 - 9/30/2022				7/1/2022 - 9/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$67.00	\$67.00	100.00%	\$0.00	\$67.00	\$67.00	100.00%	\$67.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$67.00	\$67.00	(100.00%)	\$0.00	\$67.00	\$67.00	(100.00%)	\$67.00	\$67.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$23.74	\$26.25	\$2.51	9.56%	\$67.58	\$78.75	\$11.17	14.18%	\$315.00	\$247.42
7500 - TELEPHONE	\$136.94	\$117.78	(\$19.16)	(16.27%)	\$378.81	\$353.34	(\$25.47)	(7.21%)	\$1,413.37	\$1,034.56
<u>Total UTILITIES</u>	\$160.68	\$144.03	(\$16.65)	(11.56%)	\$446.39	\$432.09	(\$14.30)	(3.31%)	\$1,728.37	\$1,281.98
Total Expense	\$710.34	\$337.12	(\$373.22)	(110.71%)	\$1,058.35	\$1,127.36	\$69.01	6.12%	\$4,371.37	\$3,313.02
Chaco Compound Operating Net Income	\$303.75	\$674.88	(\$371.13)	(54.99%)	\$108.94	\$33.64	\$75.30	223.84%	\$272.63	\$163.69

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
9/1/2022 - 9/30/2022

Accounts	9/1/2022 - 9/30/2022				7/1/2022 - 9/30/2022					
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$11.30	\$0.00	\$11.30	100.00%	\$34.21	\$0.00	\$34.21	100.00%	\$0.00	(\$34.21)
<u>Total INCOME</u>	\$11.30	\$0.00	\$11.30	100.00%	\$34.21	\$0.00	\$34.21	100.00%	\$0.00	(\$34.21)
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$7,500.00	\$5,625.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$7,500.00	\$5,625.00
 Total Reserve Income	\$11.30	\$0.00	\$11.30	100.00%	\$1,909.21	\$1,875.00	\$34.21	1.82%	\$7,500.00	\$5,590.79
 Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,544.75	\$1,544.75	100.00%	\$6,179.00	\$6,179.00
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,544.75	\$1,544.75	(100.00%)	\$6,179.00	\$6,179.00
 Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,544.75	\$1,544.75	(100.00%)	\$6,179.00	\$6,179.00
 Reserve Net Income	\$11.30	\$0.00	\$11.30	100.00%	\$1,909.21	\$330.25	\$1,578.96	478.11%	\$1,321.00	(\$588.21)
 Chaco Compound Reserve Net Income	\$11.30	\$0.00	\$11.30	100.00%	\$1,909.21	\$330.25	\$1,578.96	478.11%	\$1,321.00	(\$588.21)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2022 - 9/30/2022

	Jul 2022	Aug 2022	Sep 2022	YTD
Income				
<u>INCOME</u>				
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$1,012.00	\$3,036.00
4310 - ASSESSMENT INTEREST	\$2.72	\$0.00	\$1.31	\$4.03
4600 - INTEREST INCOME	\$0.83	\$0.65	\$0.78	\$2.26
<u>Total INCOME</u>	\$1,015.55	\$1,012.65	\$1,014.09	\$3,042.29
<u>TRANSFER BETWEEN FUNDS</u>				
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)
<i>Total Income</i>	(\$859.45)	\$1,012.65	\$1,014.09	\$1,167.29
Expense				
<u>ADMINISTRATIVE</u>				
5400 - INSURANCE	\$31.15	\$31.15	\$31.15	\$93.45
<u>Total ADMINISTRATIVE</u>	\$31.15	\$31.15	\$31.15	\$93.45
<u>LANDSCAPE</u>				
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$0.00	\$20.42	\$20.42
<u>Total LANDSCAPE</u>	\$0.00	\$0.00	\$20.42	\$20.42
<u>MAINTENANCE</u>				
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$498.09	\$498.09
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$498.09	\$498.09

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2022 - 9/30/2022

	Jul 2022	Aug 2022	Sep 2022	YTD
<u>UTILITIES</u>				
7100 - ELECTRICITY	\$23.82	\$20.02	\$23.74	\$67.58
7500 - TELEPHONE	\$120.95	\$120.92	\$136.94	\$378.81
<u>Total UTILITIES</u>	\$144.77	\$140.94	\$160.68	\$446.39
 <i>Total Expense</i>	 \$175.92	 \$172.09	 \$710.34	 \$1,058.35
 Operating Net Income	 (\$1,035.37)	 \$840.56	 \$303.75	 \$108.94

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2022 - 9/30/2022

	Jul 2022	Aug 2022	Sep 2022	YTD
Reserve Income				
<u>INCOME</u>				
4610 - INTEREST/DIVIDEND				
INCOME - RESERVE	\$11.37	\$11.54	\$11.30	\$34.21
<u>Total INCOME</u>	\$11.37	\$11.54	\$11.30	\$34.21
 <u>TRANSFER BETWEEN FUNDS</u>				
9000 - TRANSFER FROM				
OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00
<u>Total TRANSFER BETWEEN</u>	\$1,875.00	\$0.00	\$0.00	\$1,875.00
<u>FUNDS</u>				
 <i>Total Reserve Income</i>	\$1,886.37	\$11.54	\$11.30	\$1,909.21
 Reserve Expense				
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$1,886.37	\$11.54	\$11.30	\$1,909.21